



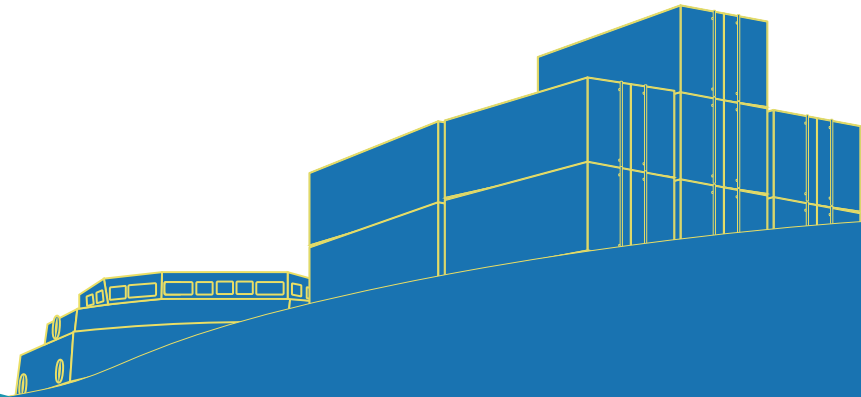
Puerto de Huelva

Autoridad Portuaria de Huelva

Annual Report 2023

03

STATISTICAL REPORT





FINANCIAL STATEMENTS

1.1 Balance sheet at the year end (euros)

ASSETS	2023	2022
A) Non current assets	547,269,976.86	553,175,627.72
I. Intangible assets	4,227,111.85	4,925,568.34
1. Industrial property and intangible assets	3,130,923.17	3,514,301.57
2. Computer applications/software	1,096,188.68	1,411,266.77
3. Advances for intangible assets	-	-
II. Tangible assets	432,087,329.93	414,364,616.05
1. Land and natural resources	160,555,572.23	152,913,454.13
2. Buildings	227,190,159.21	202,409,187.75
3. Equipment and technical installations	120,772.36	141,360.20
4. Assets under construction and advances	42,813,569.08	57,104,491.32
5. Other fixed assets	1,407,257.05	1,796,122.65
III. Property investments	97,950,643.19	99,683,389.35
1. Land	70,552,934.10	70,552,934.10
2. Buildings	27,397,709.09	29,130,455.25

ASSETS	2023	2022
IV. Long-term investments in group and associated companies	2,608,823.54	2,682,411.77
1. Equity instruments	-	-
2. Loans to companies	2,608,823.54	2,682,411.77
V. Long-term financial investments	2,450,840.36	25,347,280.53
1. Equity instruments	-	-
2. Loans to third parties	262,790.63	225,296.31
3. Public Administrations, official grants pending receipt	-	-
4. Other financial assets	2,188,049.73	25,121,984.22
VI. Deferred tax assets	7,945,227.99	6,172,361.68
VII. Non-current trade debtors	0.00	0.00
B) Current assets	142,314,446.37	122,930,463.42
I. Non-current assets held for sale	-	-
II. Stocks	433,901.34	348,789.56
III. Trade debtors and other receivables	10,697,365.78	15,586,350.63
1. Customers for sales and provision of services	5,418,250.92	6,572,041.60
2. Customers and debtors, group and associated companies		945,835.98
3. Sundry debtors	9,610.23	11,876.43
4. Public Administrations, official grants pending receipt	-	-
5. Other credits with Public Administrations	5,269,504.63	8,056,596.62

ASSETS	2023	2022
IV. Short-term investments in group and associated companies	78,239.54	46,400.89
V. Short-term financial investments	118,831,397.95	97,775,303.35
1. Equity instruments	-	-
2. Loans to companies	-	-
3. Other financial assets	118,831,397.95	97,775,303.35
VI. Timing differences	14,999.00	-
VII. Cash and cash equivalents	12,258,542.76	9,173,618.99
1. Cash	12,258,542.76	9,173,618.99
2. Cash equivalents	-	-
Total Assets (A+B)	689,584,423.23	676,106,091.14
EQUITY AND LIABILITIES	2023	2022
A) EQUITY	661,024,487.08	646,730,901.95
A-1) Own funds	608,508,251.45	596,576,542.21
I. Equity	283,133,238.36	283,133,238.36
II. Retained earnings	313,443,303.85	299,055,164.15
III. Profit / (loss) for the year	11,931,709.24	14,388,139.70
A-2) Adjustments for changes in value	-	-
I. Financial assets at fair value with changes in equity	-	-
II. Hedging transactions	-	-

EQUITY AND LIABILITIES	2023	2022
III. Others	-	-
A-3) Subsidies, donations and bequests received	52,516,235.63	50,154,359.74
B) NON CURRENT LIABILITIES	21,790,181.91	20,558,723.27
I. Long-term provisions	-	-
1. Liabilities for long-term staff benefits	-	-
2. Provisions for liabilities	-	-
3. Other provisions	-	-
II. Long-term debt	7,705,684.40	7,639,805.18
1. Debts with credit institutions	-	-
2. Long-term asset suppliers	-	-
3. Other debts	7,705,684.40	7,639,805.18
III. Long-term debts with group and associated companies	-	-
IV. Deferred tax liabilities	14,084,497.51	12,918,918.09
V. Long-term accruals	-	-
C) Current liabilities	6,769,754.24	8,816,465.92
II. Short-term provisions	565,012.15	571,182.40

EQUITY AND LIABILITIES	2023	2022
III. Short-term debts	1,606,502.47	851,777.61
1. Debts with credit institutions	-	-
2. Short-term suppliers of assets	83,054.54	200,599.17
3. Other financial liabilities	1,523,447.93	651,178.44
IV. Short-term debts with group and associated companies	15,280.58	1,002,795.45
V. Trade creditors and other payables	4,582,959.04	6,390,710.46
1. Creditors and other payables	4,023,114.36	4,138,268.76
2. Public Administrations, advances on grants	-	1,550,000.00
3. Other debts with Public Administrations	559,844.68	702,441.70
VI. Timing differences	-	-
TOTAL EQUITY AND LIABILITIES (A+B+C)	689,584,423.23	676,106,091.14

1.2 Statement of source and application of funds for the year then ended (euros)

Resources generated	2023	2022
PROFIT/(LOSS) FOR THE YEAR	11,931,709.24	14,388,139.70
1. Inter-port compensation fund received (-)	(286,000.00)	(257,000.00)
2. Inter-port compensation fund provided (+)	1,382,000.00	1,143,000.00
3. Amortisation/depreciation of intangible and tangible assets and property investments (+) (P&L)	17,631,607.45	16,592,108.96
4. Valuation adjustments for impairment of non-current assets (+/-) (Tables 1, 2.4, 3, 4 and 5)	-	-
5. Allocation/Excess of provisions for risks and expenses (+/-) (Table 7a)	-	-
6. Results from disposals of assets (+/-) (P&L)	(857.33)	(4,147,783.20)
7. Reclassification to intangible and tangible assets and property investments. (+/-) (Tables 1, 2, 2.4 and 3)	37,800.00	80,729.00
8. Allocation to profit and loss of grants, donations and bequests (Table 6) (-)	(5,688,926.72)	(5,744,237.46)
9. Allocation to profit and loss of advances received for long-term sales or services provided (Table 8) (-)	-	-
10. Incorporation of financial expenses to assets (Tables 1 and 2.1) (-)	-	-
11. Change in fair value of financial instruments (+/-) (Tables 4a, 4b and 8)	-	-
12. Income and expenditure from financial updates (+/-) (Tables 4a, 4b, 5 and 8)	-	-
13. Income from OPPE for payment of principal and interest on tariff disputes (Table 13)	-	(948,541.72)
14. Other adjustments (+/-)	-	-
RESOURCES FROM OPERATIONS	25,007,332.64	21,106,415.28

SOURCES	2023	2022
1. Resources from operations	25,007,332.64	21,106,415.28
2. Increases in equity	-	-
3. Inter-port compensation fund received	286,000.00	257,000.00
4. Subsidies	9,216,382.03	418,275.36
a) Grants	9,216,382.03	115,792.03
b) Other grants	-	-
c) Income from the reversal of grants	-	302,483.33
5. Additions of non-current liabilities	149,695.08	257,788.46
a) Long-term debts with credit institutions	-	-
b) Long-term debts with asset suppliers	149,695.08	257,788.46
c) Long-term debts with group and associated companies and others	-	-
d) Long-term debts due to loans received from the FFATP	-	-
e) Advances received for sales or the provision of services	-	-
6. Derecognition of non-current assets	29,219,733.75	64,810,247.82
a) Disposal of tangible and intangible assets	857.33	4,603,577.00
b) Disposal of property investments	-	3,321.69
c) Disposal of equity instruments	-	-
d) Disposal of non-current assets held for sale	-	-
e) Cancellation or transfer to short-term of long-term grants receivable	-	-
f) Cancellation or transfer to short-term of other long-term financial investments to FFATP	73,588.23	45,058.82
g) Cancellation or transfer to short-term of other long-term financial investments	29,145,288.19	60,158,290.31
h) Transfer of assets to other public bodies	-	-
7. Other sources	-	945,220.03
TOTAL SOURCES	63,879,143.50	87,794,946.95

APPLICATIONS	2023	2022
1. Additions of non-current assets	40,982,633.01	83,251,980.00
a) Acquisitions of tangible and intangible assets and property investments	32,960,918.68	24,440,491.22
Intangible assets	9,748.00	14,437.93
Tangible assets	32,908,136.43	24,426,053.29
Property investments	43,034.25	-
b) Acquisitions of financial assets	8,021,714.33	58,509,005.45
Investments in equity instruments	-	-
Long-term official grants receivable	-	-
Long-term loans granted to the Accessibility Fund	-	1,499,000.00
Other financial investments	8,021,714.33	57,010,005.45
c) Assets for reversed grants	-	302,483.33
d) Transfer of assets from other public bodies	-	-
2. Reductions of equity	-	-
3. Inter-port compensation fund provided	1,382,000.00	1,143,000.00
4. Derecognition of non-current liabilities	83,815.86	172,281.89
a) Cancellation or transfer to short-term of debts with credit institutions	-	-
b) Cancellation or transfer to short-term of debts with asset suppliers	83,815.86	172,281.89
c) Cancellation or transfer to short-term of debts with group and associated companies and others	-	-
d) Short-term cancellation/transfer of long-term debts for loans received from FFATP	-	-
e) Cancellation or transfer to short-term of long-term timing differences	-	-
f) Application and transfer to short-term of long-term provisions	0.00	-
5. Other applications	-	-
TOTAL APPLICATIONS	42,448,448.87	84,567,261.89

CHANGE IN WORKING CAPITAL	21,430,694.63	3,227,685.06
Working capital at start of year	114,113,997.50	110,886,312.44
Change in working capital	21,430,694.63	3,227,685.06
Working capital at end of year	135,544,692.13	114,113,997.50

1.3 Profit and loss account for the year then ended (euros)

	(Debit) / Credit	
	2023	2022
1. Net turnover	44,513,724.43	44,182,847.88
A. A. Port charges	40,132,309.53	39,800,112.13
a) Occupation charges	10,513,192.86	10,273,519.90
b) Usage charges	24,008,267.79	23,436,381.51
1. Charge for vessel (T1)	10,491,303.13	9,989,714.75
2. Charges for sports and recreational craft (T5)	20,259.00	19,937.40
3. Charge for passengers (T2)	135,935.64	133,656.45
4. Charge for freight (T3)	13,135,505.42	13,020,583.54
5. Charge for fresh fish (T4)	37,748.08	38,986.98
6. Charge for special use of the transit zone (T6)	187,516.52	233,502.39
c) Charge for activity	5,281,413.70	5,724,502.97
d) Charge for navigational aids	329,435.18	365,707.75
B. Other business income	4,381,414.90	4,382,735.75
a) Additional amounts to charges	252,203.22	252,590.97
b) Fees and others	4,129,211.68	4,130,144.78
3. Work carried out by the company for its assets	-	-

	(Debit) / Credit	
	2023	2022
5. Other operating income	2,647,317.13	3,132,802.54
a) Sundry and other current operating income	1,158,923.29	1,733,384.69
b) Operating subsidies incorporated into the results of the year	67,528.37	4,018.58
c) Income transferred to the profit and loss for reversed grants	1,134,865.47	1,138,399.27
d) Inter-port compensation fund received	286,000.00	257,000.00
6. Staff costs	(10,355,940.21)	(9,859,207.21)
a) Wages, salaries and similar	(7,472,267.71)	(7,191,995.03)
b) Compensation	-	-
c) Social charges	(2,889,342.08)	(2,667,376.20)
d) Provisions	5,669.58	164.02
7. Other operating costs	(17,922,920.16)	(16,336,110.59)
a) Outside services	(11,969,109.69)	(12,851,013.52)
1. Repairs and maintenance	(6,188,176.31)	(5,823,483.34)
2. Independent professional services	(726,170.46)	(945,630.25)
3. Supplies and consumption	(1,389,117.08)	(2,155,780.76)
4. Other external services	(3,665,645.84)	(3,926,119.17)
b) Taxes	(2,105,550.87)	(2,296,937.39)
c) Losses, impairment and changes in operating provisions	(142,177.37)	2,203,976.07
d) Other current operating expenses	(732,077.74)	(676,832.39)
e) Contribution to State Ports Article 19.1.b) TRLPEDM	(1,592,004.49)	(1,572,303.36)
f) Inter-port compensation fund provided	(1,382,000.00)	(1,143,000.00)
8. Amortisation and depreciation of assets	(17,631,607.45)	(16,592,108.96)
9. Allocation of grants of non-financial fixed assets and others	4,554,061.25	4,605,838.19
10. Excess provisions	5,898.57	859.33

	(Debit) / Credit	
	2023	2022
11. Impairment and losses on disposal of fixed assets	857.33	4,147,783.20
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	857.33	4,147,783.20
Other profits	-	877,434.52
a) Extraordinary income	-	877,434.52
b) Extraordinary expenses	-	-
A.1. EXTRAORDINARY EXPENSES (1+3+5+6+7+8+9+10+11)	5,811,390.89	14,160,138.90
12. Financial income	4,394,423.14	441,394.63
a) From holdings in equity instruments	-	-
b) From securities and other financial instruments	4,394,423.14	441,394.63
c) Incorporation of financial expenses into assets	-	-
13. Financial expenses	(46,971.10)	(21,598.79)
a) For debts with third parties	(46,971.10)	(21,598.79)
b) For updating provisions	-	-
14. Change in fair value on financial instruments	-	-
16. Impairment and gains or losses on disposals of financial instruments	-	-
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	-	-
A.2. FINANCIAL PROFIT/ (LOSS) (12+13+14+16)	4,347,452.04	419,795.84
A.3. PRE-TAX PROFIT / (LOSS) (A.1+A.2)	10,158,842.93	14,579,934.74
17. Income tax	1,772,866.31	(191,795.04)
A.4. PROFIT / (LOSS) FOR THE YEAR (A.3+17)	11,931,709.24	14,388,139.70

1.4 Change in working capital for the year then ended

CONCEPT	2023	2022
1. Stocks	85,111.8	-12,416.4
2. Trade debtors and other receivables	-4,888,984.9	1,929,347.4
3. Short-term investments in group and associated companies	31,838.7	23,871.5
4. Short-term financial investments	21,056,094.6	27,267,503.4
5. Cash and cash equivalents	3,084,923.8	-27,694,014.4
6. Short-term provisions	6,170.3	286,923.4
7. Short-term debts	-754,724.9	3,412,216.9
8. Short-term debts with group and associated companies	987,514.9	-1,002,544.9
9. Trade creditors and other payables	1,807,751.4	-983,201.7
10. Timing differences	14,999.0	0.0
Total Change in Working Capital (*)	21,430,694.63	3,227,685.06

(*) Working capital is considered to be current assets, excluding non-current assets held for sale, less current liabilities.